

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1259

March 17, 2013

SUMMARY OF BILL: Authorizes any utility district located in Carter County, if approved or proposed by the governing body of the utility, to merge, sell, or consolidate with a municipality, other utility district, water authority, or county, by transferring all of its property and obligations to the municipality, other utility district, water authority, or county, if also approved by a majority vote of customers served by the utility district.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The utility will be responsible for sending written notification to each customer of the district of the time and place of the election to be held; this mailing could be included in the monthly statement at no extra cost to the utility for postage.
- According to the Division of Elections, this bill will not fiscally impact the Division.
- The election shall be held at a meeting of utility customers and any costs associated with the vote are estimated be not significant.
- If any transfer of property and obligations were to occur, it would be between local government entities, and the net fiscal impact to local government would be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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